

THIS IS BOLIDEN

OUR PURPOSE

To provide the metals essential to improve society for generations to come

OUR VISION

To be the most climate friendly and respected metal provider in the world

OUR VALUES

Care, Courage, Responsibility



Integrated company with both mines and smelters

MINES

SMELTERS

HEAD OFFICE



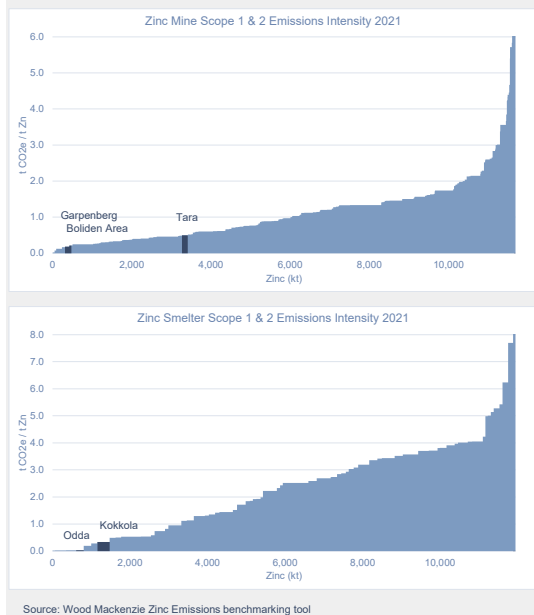
GROUP PRESENTATION 2021 4

Metal production

Production, Mines	2021	Production, Smelters	2021
Zinc, ktonnes	268	Zinc, ktonnes	473
Copper, ktonnes	114	Copper, ktonnes	374
Lead, ktonnes	55	Lead and lead alloys, ktonnes	73
Nickel, ktonnes	13	Nickel in matte, ktonnes	19
Gold, kg	6,516	Gold, kg	18,412
Silver, kg	371,981	Silver, kg	566,291

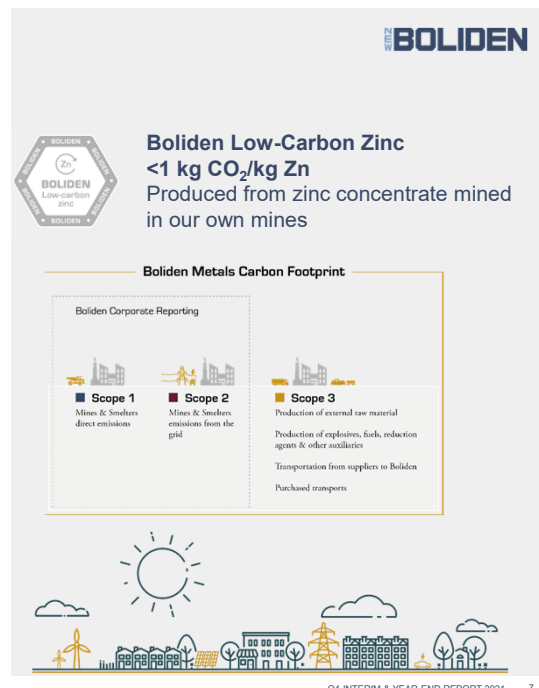
Low Carbon Zinc – Boliden takes the next step

- Zn with a low carbon footprint, verified by third party
- Produced from own zinc concentrate
- All significant emission categories from cradle-to-gate included
- Well positioned compared to global average

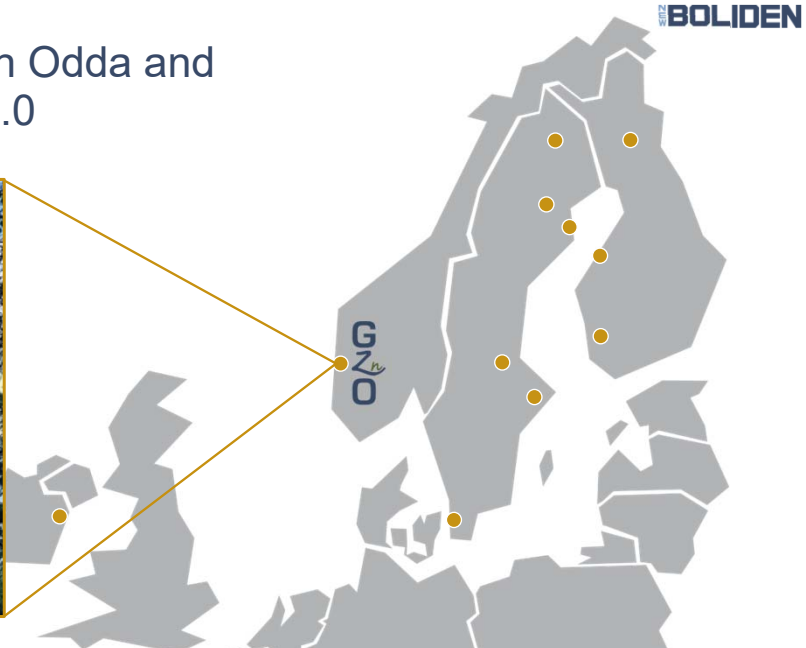


World's first verified Low-Carbon Zinc now available!

- Deliveries to customers since February 2022
- Opportunity for business partners to lower scope 3 emissions!
- Boliden invests in more low carbon smelting capacity in Odda



Welcome to Boliden Odda and Green Zinc Odda 4.0



Boliden Odda

Zinc smelter established in 1924

- The Norwegian Zinc company established in 1924 by Royale Asturienne de Mines
- Rationale 1924
 - Access to (Hydro)power
 - Ice free harbour
 - Market for Zinc
- Production start in 1929
 - 40 kton of Zinc
 - 380 employees



We are building the greenest and
most advanced Zinc plant in the world!
EUR 850 million investment

Green Zinc Odda 4.0



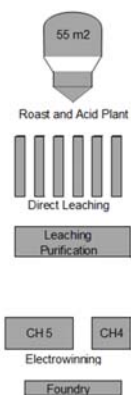
BOLIDEN

- Lowest CO₂ footprint Zn smelter in the world
- The most productive zinc smelter
 - Improving working environment
- Mountain caverns for iron waste disposal
- Increased value extraction from raw materials
- Effective logistics by sea and own ice-free harbor

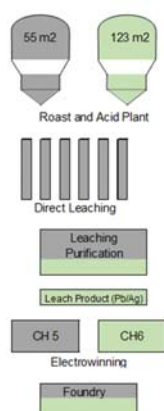
Well-proven maximum unit sizes generates Economy of Scale

BOLIDEN

BASE CASE 200 KTPY



CONSOLIDATED 350 KTPY



GREEN ZINC ODDA 4.0 12

PROJECT OBJECTIVE**BOLIDEN**

22 May 2024:
Cellhouse 6 Power On! ⚡

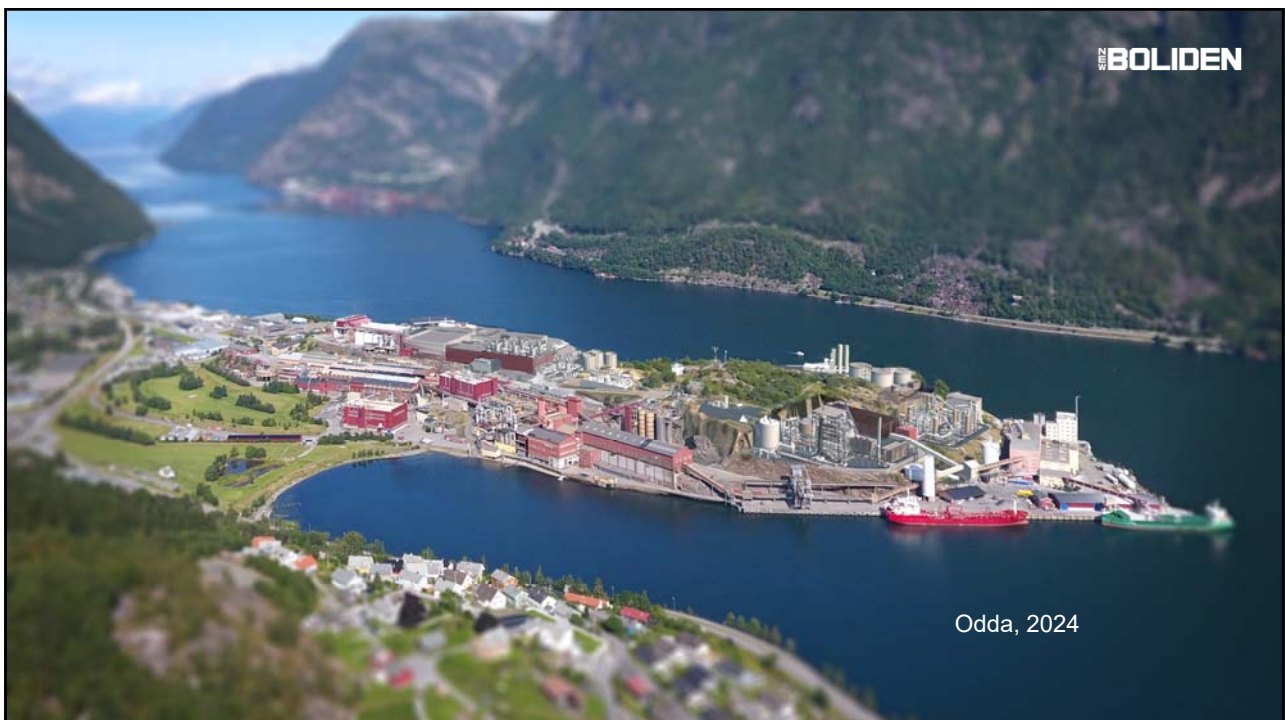
9/0 SUCCESS FACTORS

A safety culture
that matters

Proactive
planning, control
and coordination

Efficient decision
making and agile
problem-solving

Open & honest
communication
and good
cooperation



Odda, 2024